

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	8,949,452.50	9,056,707.15	1.2%	REVIEW
COGS	4,098,448.89	3,756,963.12	–8.3%	REVIEW
Depreciation Expense	41,925.91	46,110.72	10%	
Interest Expense	127,146.13	129,610.21	1.9%	
Misc Expense	439,486.57	469,040.13	6.7%	
Office Supplies	278,604.85	271,493.29	–2.6%	
Professional Fees	194,278.50	201,492.52	3.7%	
Rent Expense	260,989.72	237,978.51	–8.8%	
Repairs & Maintenance	269,433.17	250,603.65	–7%	
Salaries Expense	2,403,244.38	2,676,500.00	11.4%	REVIEW
Travel & Meals	100,033.22	103,247.65	3.2%	
Utilities Expense	279,614.50	271,962.54	–2.7%	

Label	Amount
Net Income 2024	641,704.81

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	9,056,649.28	10,098,848.80	11.5%	REVIEW
Accumulated Depreciation	–975,563.39	–875,232.20	10.3%	REVIEW
Cash	228.72	250.00	9.3%	
Equipment	2,025,134.31	2,016,039.22	–0.4%	
Inventory	363,152.43	339,670.63	–6.5%	
Prepaid Expenses	1,978.25	2,039.15	3.1%	
Accounts Payable	5,513,050.31	5,810,107.65	5.4%	REVIEW
Accrued Expenses	15,469.03	15,049.25	–2.7%	
Notes Payable	1,644,083.76	1,863,038.92	13.3%	REVIEW
Payroll Liabilities	445,880.51	490,493.40	10%	
Sales Tax Payable	692.90	652.31	–5.9%	
Common Equity	2,147,524.91	2,318,972.88	8%	REVIEW
Retained Earnings	485,461.80	441,596.39	–9%	

Label	Amount
Total Assets 2024	11,581,615.61